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MONTHLY OPTIONS REPORT

NOVEMBER 1986

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OPTIONS ON FUTURES VOLUME OF CONTRACTS TRADED

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OPTION	NOVEMBER 1985	NOVEMBER 1986	JAN-NOV 1985	JAN-NOV 1986
T-Bonds	1,269,715	1,082,953	10,571,741	16,381,395
T-Notes	25,152	82,932	139,493	943,620
Soybeans	94,700	45,727	762,076	738,760
Corn	48,034	35,043	332,687	532,611
Wheat		3,567	0	3,567
Silver	968	199	10,267	3,040
CHICAGO BOARD OF TRADE	1,438,569	1,250,421	11,816,264	18,602,993
Wheat	1,986	2,550	15,434	16,582
KANSAS CITY BD OF TRADE	1,986	2,550	15,434	16,582
Sugar	10,619	16,333	82,896	234,841
Coffee		2,022	0	3,527
Cocoa		8	0	973
COFFEE SUGAR & COCOA EX	10,619	18,363	82,896	239,341
Gold	10	8	671	83
Soft Red Winter Wheat	1,065	363	5,536	7,420
Soybeans	1,438	356	8,033	6,364
MIDAMERICA COMMODITY EX	2,513	727	14,240	13,867
Live Hogs	5,497	10,858	52,370	93,256
Live Cattle	47,769	64,747	282,636	663,603
Pork Bellies		539	0	1,095
Eurodollar	89,910	138,685	639,947	1,622,076
British Pound	27,953	40,473	300,174	464,390
Deutsche Mark	114,356	194,219	1,460,314	2,071,441
Swiss Franc	31,660	82,623	303,960	760,135
Japanese Yen		114,123	0	823,667
Canadian Dollar		3,961	0	24,898
T-Bill		1,810	0	61,618
S&P 500 Index	110,901	266,363	995,375	1,721,091
CHICAGO MERCANTILE EX	428,046	918,401	4,034,776	8,307,270

OPTION	NOVEMBER 1985	NOVEMBER 1986	JAN-NOV 1985	JAN-NOV 1986
Spring Wheat	802	69	5,138	3,248
MINNEAPOLIS GRAIN EX	802	69	5.138	3,248
Gold	69,807	124,819	1,301,592	1,554,544
Silver	32,764	60,487	486,598	559,471
Copper		27,667	0	112,793
COMMODITY EXCHANGE	102,571	212,973	1,788,190	2,226,808
Cotton	1,891	2,788	26,394	56,968
Citrus		57	0	3,237
Dollar Index Option		56	0	125
NEW YORK COTTON EXCHANGE	1,891	2,901	26,394	60,330
NYSE Composite Index	13,190	47,900	180,523	266,594
NEW YORK FUTURES EXCHANGE	13,190	47,900	180,523	266,594
Crude Oil		28,693	0	28,693
NEW YORK MERCANTILE EXCH	0	28,693	0	28,693
TOTAL OPTIONS	2,000,187	2,482,998	17,963,855	29,765,726
		24.14%		65.70%

OPTIONS:

TOTAL CONTRACTS	1984	1983	1982	1981
NOVEMBER	1,064,495	306,274	56,281	--
JAN-NOV	9,134,938	2,272,648	122,786	--

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TOTAL FUTURES AND OPTIONS - NOVEMBER 1986
(*Exchanges Trading Options)

*CBT	7,045,130	*MGE	19,017
*CME	5,322,358	CRCE	389
*CSC	340,316	*NYCE	140,220
*COMEX	1,440,883	*NYFE	279,449
*KCBOT	98,562	NYMEX	1,131,530
*MIDAM	163,676		

TOTAL FUTURES AND OPTIONS TRADED: 15,981,530

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1985	NOVEMBER 1986	PERCENT CHANGE
T-Bonds	343,435	235,428	-31.45%
T-Notes	16,001	37,979	137.35%
Soybeans	50,293	37,480	-25.48%
Corn	40,638	29,172	-28.21%
Wheat		2,260	
Silver	884	257	-70.93%
CHICAGO BOARD OF TRADE	451,251	342,576	-24.08%
Wheat	1,445	1,983	37.23%
KANSAS CITY BD OF TRADE	1,445	1,983	37.23%
Sugar	17,767	32,834	84.80%
Coffee		1,724	
Cocoa		10	
COFFEE SUGAR & COCOA EX	17,767	34,568	94.56%
Gold	48	7	-85.42%
Soft Red Winter Wheat	780	498	-36.15%
Soybeans	2,612	1,200	-54.06%
MIDAMERICA COMMODITY EX	3,440	1,705	-50.44%
Live Hogs	2,726	6,217	128.06%
Live Cattle	27,380	40,090	46.42%
Pork Bellies		622	
Eurodollar	64,912	159,648	145.95%
British Pound	26,464	53,212	101.07%
Deutsche Mark	80,600	128,931	59.96%
Swiss Franc	28,462	55,815	96.10%
Japanese Yen		89,103	
Canadian Dollar		8,011	
T-Bill		1,348	
S&P 500 Index	51,518	77,854	51.12%
CHICAGO MERCANTILE EX	282,062	620,851	120.11%
Spring Wheat	700	131	-81.29%
MINNEAPOLIS GRAIN EX	700	131	-81.29%

OPTION	NOVEMBER 1985	NOVEMBER 1986	PERCENT CHANGE
Gold	47,638	70,151	47.26%
Silver	22,630	29,434	30.07%
Copper		25,737	
COMMODITY EXCHANGE	70,268	125,322	78.35%
Cotton	3,721	4,054	8.95%
Citrus		103	
Dollar Index Option		74	
NEW YORK COTTON EXCHANGE	3,721	4,231	13.71%
NYSE Composite Index	8,805	23,437	166.18%
NEW YORK FUTURES EXCHANGE	8,805	23,437	166.18%
Crude Oil		17,738	
NEW YORK MERCANTILE EXCH	0	17,738	
TOTAL OPTIONS	839,459	1,172,542	39.68%